



THE RUAPEHU SKI CLUB INC

111th Annual Report Year ended 31 December 2023

Patroness
B M Scelly

Patron
P D Brady

President
C A GAFA

Immediate Past President
P L THOMASS

Vice-Presidents
C BURLING, D FORSYTH, M L QUINN, D B WEBSTER

Hon. Secretary
M WEBB-SPEIGHT

Hon. Treasurer
S M QUINN

Auditors
HART & CO

Captain

Vice-Captain

Lodge Officer
CARL BURLING

Hut Officer

Chalet Officer
RON BONFRER

Turoa Officer
DONALD WEBSTER

Glacier Hut Officer
BERNARD SMITH

Committee
A J ADRIAANSEN, D BLAIR, R BONFRER, S HOOD, F LOVELOCK,

Past Presidents
W P MEAD (1913-21), W SALT (1921-29), A D MEAD (1929-34), R SYME (1934-37), N A CAMPBELL (1937-48), J C McCOMISH (1948-53), L B COLLINS (1953-55), J W PALMER (1955-58), D E G NAISH (1958-61), A L WARD (1961-62), F A HAYWARD (1962-64), S G WATHEN (1964-65), P G PASLEY (1965-68), F J TEMM (1968-71), N T POTTER (1971-74), J P WALKER (1974-77), M R LAIRD (1977-80), H K WATT (1980-83), B GPRITCHARD (1983-86), R H MASON (1986-89), A B MILL (1989-92), W D CHRYSTALL (1992-95), M C PERRY (1995-98), D R CAMPBELL (1998-99), W S SPEIGHT (1999-2002), J T GABRIEL (2002-05), R A DALLAS (2005-08), B P SMITH (2008-2011), J A PAYNE (2011-2014), A J ADRIAANSEN (2014-2017), R W NELSON (2017-2020), P L THOMASS (2020-2022)

Life Members
Mesdames: R A DALLAS, B E FRANKHAM, G E MACKLIN, B M SCELLY
Messrs: A J ADRIAANSEN, P D BRADY, M BROWN, T BRUIN, A G H GILLIGAN, A C GRAHAM, R R KELSO, J A PAYNE, B P SMITH, W S SPEIGHT, M F WARDLE, R W NELSON, P L THOMASS

Honorary Members
H. ANGERER, F E BARRIE, S BROWNLEE, SUE GUNNING, B H JONES, C M MOULTON, P PRADER, TE ARIKI SIR TUMU TE HEUHEU KNZM

Notice of Annual General Meeting Year ended 31 December 2023

The Annual General Meeting of the Ruapehu Ski Club (Inc) will be held at the Richmond Yacht Club, Westhaven Marina, Auckland on **Wednesday**

12th June 2023
commencing at 7.30 pm

Agenda

1. APOLOGIES
2. CONFIRMATION OF MINUTES OF 2023 AGM, (ENCLOSED)
3. ADOPTION OF ANNUAL REPORTS,
4. ACCOUNTS AND AUDITORS REPORT (ENCLOSED)
5. APPOINTMENT OF AUDITOR
6. MOTION TO AMEND THE CONSTITUTION
7. NOMINATION OF PATRON & PATRONESS
8. ELECTION OF COMMITTEE
9. ELECTION OF HERITAGE FUND GUARDIANS
10. NOMINATION OF LIFE MEMBER
11. GENERAL BUSINESS

Absent members may vote by Proxy. A Proxy Form can be downloaded or obtained from the Administration Officer

PRESIDENT'S REPORT YEAR ENDING 31ST DECEMBER 2023

The 2023 Ski season at Whakapapa and Turoa was marked both with challenges and successes. One of the main challenges was with RAL now in liquidation, how could a ski season be possible?

Fortunately, the government stepped in with a loan of \$5 million to ensure that the ski season went ahead. While this gave some certainty that we would be skiing, all the planning we would normally do ahead of a ski season, now had to be done as the season started. Season passes went on sale at the beginning of July for 3 weeks.

New plans were made by the committee to open the Chalet, Turoa and the Lodge, as self-catered buildings. We advertised for a cook for the Lodge, and finally found one that was able to start at the beginning of August. It was decided to keep The Chalet and Turoa self-catered, with custodians and the Hut closed for the season. We did not host a Ski Instructor from Davos last season, due to the uncertainty with the Ski Fields.

The snow arrived in July, enough for the early birds to ski and board. In August so much snow arrived that groomers were seen grooming around the lower Iwakau Lodges, and clubs were told to stay inside due to avalanche warnings around the club buildings. Alas it didn't last as we had warmer than usual temperatures in September, and by the 9th of October when The Lodge Cook left, there was no snow on Hut Flat and only skiing on the upper mountain.

Staffing was a major issue for RAL. They slowly got more staff, but it impacted on what events were able to be run. NIPS (North Island Primary School) Champs at Whakapapa, and NISSC (North Island Secondary School Champs) at Turoa were cancelled due to lack of staff and time to organize the races.

Our Interclub race series was also impacted, and was run as a combined race, The Whakapapa Interclub Race, was run on the 2nd of September. It was a combined organizational effort by Rangatira, Christiania and RSC to keep the interclub race spirit alive. We had a beautiful day for the race in Pinnacle Valley and had an enjoyable prize giving back at the Lodge later in the day.

Thanks to Carl Burling, for all his work to get the Club Champs happening last year, but sadly the weather was against us and they had to be cancelled again. The snow pack was saturated, and understandably RAL made the call not to put up any race gates for us. Carl has also been instrumental in organising our work parties this summer season, even though numbers attending haven't been high. The results have been very productive with the painting of the Lodge roof nearly being completed. and getting many other building maintenance tasks done. The roof certainly looked great as I took my last trip on my Life Pass up to the Café at the end of April.

The RAL receivership continues to drag on, and uncertainty of the future still hangs over Whakapapa. MBIE bought ANZ's debt for a \$1.00 and installed Calibre Partners as the receivers. In December 2023 Pure Turoa applied for a concession to operate the field at Turoa. There was a consultation process late February, early March. and on the 6th of April, Pure Turoa was granted a 10-year concession to operate the Turoa Ski field. This meant that both fields could now offer season passes for the upcoming season, which they did from the 15th of April, until the 15th of May. Whakapapa will still be run by RAL this season and a process is under way to find a new owner for the field. I have heard there are 3 interested parties. With this whole process the Life Pass Holders have not been recognised this season, and will need to buy passes, both fields offered discounted passes up to the 15th of May. It is anyone's guess what this will mean for the club and the use of our buildings, going forward. We have lost a number of members over the last year due to this whole situation and it is not an ideal environment to try and do a membership drive with all the uncertainty. With this in mind we have looked at other ways of generating income for the club during the off season.

The Turoa building was put on Bookabach at the beginning of January and has had 2 bookings so far. We are also encouraging group bookings of our buildings during the off season. We have a had a new summer member join who has run a fly-fishing weekend and had guests over from Australia, so some of the guests stayed on and off for 2 weeks.

We also had a fund raiser 100 years of Glacier hut tea towel that many of you purchased. We still have some stock of these that can be purchased through the office.

We had some changes with our administrative staff during last season, to streamline operations. Paula Cooper moved to doing our accounts on a contract basis, as she specialises in this area. Mandy Burling has stepped in to do the bookings and administrative tasks on a casual basis. This helps to reduce the costs of fully employing an administration officer. During summer as well as looking to increase building usage, we have been working on tidying up our club records. We do need to reregister the club as an incorporated society and be up to date with the latest Incorporated societies ACT 2022. We have until 2026 to do this. Part of the new act requires societies to keep good membership records.

Under the circumstance I feel we have had a productive year on committee, and I'd like to express my thanks to the committee for their support and hard work. Without them the club wouldn't function as it does, my job and the administration officers' job would be much harder. I also want to thank Alan Graham for his contribution with the Bulletin, including paying for the last 4 issues, which has been a great financial help for the club.

I'm really looking forward to getting on the snow after all the hard work getting the buildings ready. Let's hope that a good solution comes for the ski fields this season and heaps of snow arrives sometime soon.

Catherine Gafa - President

LODGE REPORT 2024 for 2023 SEASON

Work Parties

We had very low numbers at the work parties this year but were fortunate enough to have a small efficient regular bunch that helped out to get the Lodge ready for the bumper ski season ahead.(4m Base) Many thanks to David Watt (Captain Morgan) who has attended nearly every work party this year, his engineering skills were most appreciated for all the tricky jobs that were encountered!

Work parties are a good way to meet and bond with old and new members and maintain the buildings that we all jointly own as club members. BIG thanks to everyone who attended and especially the people that lead and coordinated the work parties.

Here are some of the jobs you all helped with:

- Repainting of the roof
- Replacement of snow rails on the roof
- Re-pointing the chimney
- Sweeping of the chimney
- Plastering of ceiling around visitor toilet area
- Delivery of the new table tennis table up the Rock Garden
- Deep cleaning of walk-in fridge
- Delivery and storage of 4m2 of firewood up the rock garden
- Repairs of totora cladding and replacement of weatherboards and installation of copper soakers for water proofing
- Securing of waste piping outside by the kitchen
- Paint floor tunning area
- Varnish kitchen and lounge floors
- Serviced dishwasher
- Repair leaks and fixed repoint fireplace hearth
- Paint red door by stairs
- Fixed fire exit door in downstairs bunkrooms
- Tighten and adjust all cupboard hinges in kitchen
- Spot clean carpet stains and repair carpet dags
- Repair hinges on Glacier Hut door
- Replace water filters

Also thanks to Damon Forsyth and Catherine Gaffa for the continuous work upgrading electrical systems at the Lodge to help save the club lots money through energy efficiency. They have also added with the help of Matt Lamb a members Wi Fi , which now allows members to be connected up on the mountain and Work From The Lodge.(WFTL) We encourage members take advantage of WFTL mid-week as this there are no crowds either in the building or on the slopes.

If you haven't attended a work party for a while, your help would be most appreciated, even if its once every 2 – 3 years.

Carl Burling
Lodge Officer

HUT REPORT 2024 for 2023 SEASON

The Hut was not operated during the 2023 season due to the uncertainty around RAL operating and the high costs of doing so. Accordingly, the committee decided to concentrate all our upper mountain occupancy in the Lodge.

It is interesting to note that even when it is closed the building consumes about \$16,000 per annum in DOC fees, community fees, power and wastewater connections. The cost of heating the building is very high, especially if occupancy levels are low. Damon Forsyth has significantly reduced the annual electricity cost through installation of smart building technology which allows active management of energy usage and load shedding. Variations of this technology have now been installed in all club buildings, which should allow further significant reductions in this and the other club buildings. The committee also decided to self-insure the Hut and the Lodge due to the high costs of doing so, and the lack of clarity around whether rebuilding would be permitted by DOC . This allowed for a significant reduction in our annual insurance premium.

Notwithstanding this, the Hut continues to be well looked after, with a number of maintenance projects completed under the able supervision of Carl Burling and others. We have spent some time doing essential maintenance and making sure the building is kept up to warrant of fitness standards. There was also work done to improve its weather tightness, with several leaks found on the roof. The Mr Ed door has had a good going over by a couple of seasoned professionals – Dave Watt and Graeme Parr, if they can't fix it, I don't know who can. The glass was replaced in the lounge door, after it was broken a few years back.

GLACIER HUT REPORT 2024 for 2023 SEASON

Last year Glacier Hut celebrates its centenary. It was a time for us to reflect on where RSC has come from and the great club legacy our early pioneers left us. The building is in good condition – especially given its age. If you have a chance, please take a look in the building - the key is at the Lodge.

Special thanks to the Lodge Building and Maintenance Officer for keeping a watch over Glacier Hut.

Bernard Smith
Glacier Hut Custodian

CHALET REPORT 2024 for 2023 SEASON

Mid May 2024 and at the RSC Mt Ruapehu Chalet reporting on the condition of the Chalet, This morning the temperature outside is -1 Celsius, there is frost on the car windscreens and a snow cap on the Maunga boding well for the forth coming season. The maintenance program was interrupted this year as members and non-members groups have taken advantage of the location of the Chalet, within the Ruapehu and Taupo district, using the Chalet as a base to explore the region's many adventure activities. The dedicated teams that have traveled to the Mountain to maintain our buildings of Ruapehu Ski Club, have done an amazing job and the Chalet is in good shape for the upcoming season with one more Work party to be completed to deep clean the building ready for the winter members to enjoy their buildings! Remember, we as members own the buildings and it's far more cost effective if members maintain the buildings we own rather than employing building contractors to maintain our buildings.

The maintenance has been limited to general maintenance this season such as painting the odd wall and fixing loose and broken elements. Though we did invest in almost new looking leather couches (at a great second hand price) for the lounge as the old furniture was falling apart. thanks to Fiona Lovelock scouring the Trade Me web site. There is discussion at committee level on capital projects for the Chalet such as replacing the carpet with carpet tiles as we believe that there is a future with the Whakapapa lower building as an accommodation building for a variety of users during the summer season and there is an aesthetic expectation to present the building as a commercial entity.

Summer occupancy in the Chalet has been very positive with more members and non- members making use of the Chalet then our previous year meaning that our financial position is getting stronger so we can start looking at capital projects to make the Chalet even more enticing. Our building is both a winter and summer destination to enjoy the regions treasures. I would appreciate to have more fellow members join us on work parties that helps to maintain our buildings in a fun Club environment and stunning location.

See you on the slopes and trails fellow clubbies

Ron Bonfrer
Chalet Lodge Officer

TUROA REPORT 2024 for 2023 SEASON

During the 2023 season we had a custodian only at the building. The building was used more later in the season when the snow had softened for some good spring skiing. We had 994 bunk nights during the 2023 winter and summer.

At the beginning of January, we put the building on BookaBach, to try and get some income for the club through better utilization. Turoa is the only the building outside the National Park and doesn't have the re restrictive DoC. licences. We have had 2 completed bookings and 1 booking coming up later in the year

The work party at Turoa this year concentrated on splitting, chopping and storing all the wood from the trees we had chopped down last year. About 19m3 was chopped and stacked. Cleaning of high up cobwebs and spraying the building for flies was also done.

Our summer use has been great, with one of our new summer members running a fly-fishing course there in April, with guests staying on and off for 2 weeks.

With the splitting of the fields, it will be interesting to see how well the building is used this ski season.

CG

MOTION TO AMEND THE CONSTITUTION

The Committee wishes to put a motion to the AGM to amend the Constitution allowing for the review of accounts to be undertaken rather than a full audit. This is a lesser standard of scrutiny by the auditor, however the committee is confident that the accounting is in good hands and this change will significantly reduce both monetary costs and the time required by our Treasurer.

Clause 19 currently reads as follows:

19.1 Business: An Annual General Meeting of the members of the Club shall be held once each calendar year at a time and place determined by the Committee, provided that not more than 15 months shall elapse from one Annual General Meeting to the next. The standard business of the Annual General Meeting shall be to receive and consider:

- a) the report of the Committee on the affairs of the Club for the past financial year;*
- b) the accounts made up to the previous 31st day of December, such accounts to be audited by the Club's Auditor;*
- c) the election of the Patron and/or Patroness and Committee in accordance with rule 15;*
- d) the appointment of an Auditor for the ensuing year;*
- e) the election of the Guardians of the Heritage Fund.*
- f) the setting of annual subscriptions for the ensuing year.*

The motion to be put to the meeting reads as follows:

That the meeting approve an amendment to Clause 19.1b of the Constitution to read "the accounts made up to the previous 31st day of December, such accounts to be reviewed by the Club's Auditor"

TREASURER'S REPORT TO DECEMBER 31 2022

The 2023 financial year was always going to be a challenging year for the club after two years of financial deficits and with all the uncertainty over whether there would even be a ski season as a result of Ruapehu Alpine Lifts being placed into liquidation.

As a committee we had to make some difficult decisions about what our offerings for the 2023 winter season would look like. After much discussion we decided that the financially prudent approach was to only employ a chef for the Lodge, move to a self-catered model with only custodial arrangements for Turoa and the Chalet, and to close the Hut for the season.

This approach resulted in a return to a surplus for the 2023 year of \$20,533 from 3,016 bunk nights.

Our cash position reduced by \$5,425 in the 2023 year to a total cash at bank position of \$258,096. However, as Membership Deposit Accounts (funds held on behalf of our members) decreased from \$76,199 to \$34,858 during the year we actually increased the club's cash reserve position.

Income

Total income generated by our members for 2023 was an increase compared to 2022. Subscriptions, locker fees and joining fees all decreased off the back of a declining membership base however accommodation income was up compared to 2022.

Accommodation income was \$131,839 for the year from 3,016 bunk nights booked. This is compared with \$86,722 from 2,015 bunk nights in 2022. The average income per bunk night for 2023 at \$43.71 was similar to the 2022 average of \$43.04 despite 2 buildings having a reduced tariff rate for self-catering.

Subscription income in 2023 was \$155,570 but we had a much larger proportion of unpaid subscriptions relating to both the 2022 and 2023 years of \$40,632 at year end.

Fundraising initiatives during the year raised \$2,755 and included a raffle and the issue of a commemorative Glacier Hut teatowel. Interest income almost doubled as a reflection of rising interest rates.

Expenses

While there are some expenses that are tied to occupancy levels in our buildings most of our costs are fixed in nature. We continue to monitor all of our costs and look to embed long term ongoing savings where we can.

Our largest cost after salaries and wages is insurance, followed by the fees we pay to DoC as part of our licensing agreement and the sewage scheme repayments. In the past we have been very limited in our choice of insurance provider but took the opportunity to move our insurance cover when a new provider entered the market. This move also gave us more flexibility in our cover choices. We moved to indemnity cover rather than replacement as part of this change; however the cost impact of that change will not be reflected until the 2024 year. We continue to use a self-insuring model for the Hut. As a result of these changes our insurance expense dropped from \$64,297 to \$47,102 in 2023.

The decision to only employ a chef in the lodge is also reflected in the reduced wages cost for 2023. This resulted in a saving of over \$40k on wages compared to 2022.

Our full time Admin Officer also resigned during the 2023 year and we have filled this gap with a mix of contractor labour for the accounting side of our operations and a part-time administrator to deal with bookings and members enquiries.

Our programme of work parties and repairs & maintenance work focused mostly on must-do items for the 2023 year which kept this cost to less than \$13k

Sonia Quinn
Treasurer

**Minutes of the 110th Annual General Meeting of Ruapehu Ski Club (Inc.)
held at the Royal New Zealand Yacht Squadron, Westhaven Marina
7:30pm – Wednesday, 14th June 2023**

PRESENT

John Payne; Alice Willison; Marion Quinn; Ron Bonfrer; Will Geddes; Fiona Lovelock; Deane Tetley; John Tetley; Christine Webster; Donald Webster; Alice McEwen; Judy Speight; Sonia Quinn; Ian Collins; Rebecca Cooper-Bullock; Simon Hunt; Pip McNaughton; John Gribben; Trish Gribben; Doug Grant; Brigitte Grant; Michael Webb-Speight; Matt Lamb; Gay Dobbie; William Meek; Bill Scott; Neil Coutts; Bob Mawsley; Greer Mawsley; David Watt; Elsa Benjamin; Bev Frankham; Jim Frankham; Bernard Sporli; Hanni Sporli; Martin Sporli; Kate Paul; Josie Adriaansen; Adrian Adriaansen; John Benn; Mike Gedy; Jenny Rutledge; John Rutledge; Graeme Parr; Jim Rea; Jim Mutch; Mike Wardle; Bernard Smith; Fiona Willison; Robin Dallas; Fiona Laird; Tjebbe Bruin; Damon Forsyth and Catherine Gafa

ONLINE VIEWERS

Paula Cooper; Drew Blair; Caroline de Castro; Nancy de Castro; Peter Brady; Pam Brady; Mark Benjamin; Carl Burling; Liza Fitzsimmons; Sam Hood; Phill Thomass; Adrian Bullock; and 16 others.

APOLOGIES

Janet Geddes; Andrew Geddes; Lana, Nick, Cameron and Penny Webster; Tim McEwen; Margie O'Connor; Doc O'Connor; Mark O'Connor; Bill Speight; Truby Gravatt; Georgina Cervin; Douglas Bates; Clive Caldwell; James Frankham; Mary Frankham; Daniel Thomas; Nina Thomas; Simon Dickie; Mark Charlesworth; Jim Johnston; Colin Upchurch; Cynthia Upchurch; Pilkington Family; Annette Stewart; Michael Merriman

WELCOME BY PRESIDENT.

Catherine Gafa, on behalf of the Ruapehu Ski Club Committee, welcomed everyone to the 110th AGM at the RNZYS Commodore Room, thanking those who had travelled from outside Auckland and those who were joining us via the live stream. She thanked Matt Lamb for all his work in setting it up.

She announced that we are still short of a Secretary and Club Captain for the committee and nominations from the floor would be requested. The nominee, proposer and seconder all needed to be senior current financial members.

The meeting stood for a one-minute silence to remember those members who had died since the last AGM. The patron, Peter Brady sent his apologies but sent a greeting that Bernard Smith shared with the meeting.

APOLOGIES

RESOLVED that the apologies for the 2023 AGM be accepted.

Tjebbe Bruin / William Meek CARRIED

CONFIRMATION OF MINUTES FOR THE 2022 AGM.

An omission from last year's AGM was raised, noting that the meeting did not formally vote on the proposal for Phill Thomass and Richard Nelson to become Life Members. The President therefore proposed that we accept the recommendation from the Honours committee that Phill Thomass and Richard Nelson become Life Members.

RESOLVED that Phill Thomass and Richard Nelson be confirmed as Life Members

Catherine Gafa / John Payne CARRIED

RESOLVED that the amended minutes of the 2022 AGM be taken as read

Judy Speight / Richard Nelson CARRIED

Corrections

The number of bunk nights for the 2021 season was 2514

RESOLVED that the amended minutes be taken as a true and correct record
Catherine Gafa / Marion Quinn CARRIED

TREASURERS REPORT

A clear and concise summary on the state of our finances and the reasons for it was presented by Treasurer Sonia Quinn.

The result for the 2022 financial year is a deficit of \$87,049, primarily driven by the lack of bunk nights. The total bunk nights for the year were 2,015, which is less than for both Covid impacted years. This is the second year in a row we have run financial deficits.

Our cash position has been reduced by \$104,559 in the 2022 year as a result of the deficit to a total cash on hand position of \$263,520. Of this \$76,199 belongs directly to the members in their deposit accounts. Accommodation income was \$86,722 for the year from 2,015 bunk nights booked. This is compared with \$102,173 from 2,514 bunk nights in 2021, and well down from the \$278k and 6,815 bunk nights we had in 2019. The average income per bunk night for 2022 at \$43.03, slightly up on the 2021 average of \$40.64 which is a reflection of a lower summer usage in 2022 than 2021.

Subscription income in 2022 was \$163,831 and of that just over \$14k remained uncollected at year end. Sonia noted that most of our costs are fixed in nature, and our largest cost after salaries and wages is insurance. As previously advised, we made the decision to move to a self-insuring model for the Hut and Chalet, which saw our insurance expense drop from \$71,145 to \$64,297 in 2022. This reflects six months of reduced costs, as the policies come up for renewal in July.

Sonia then presented the Annual accounts and Auditors report. After some questions and clarifications from the floor Catherine put it to the meeting

RESOLVED that the Financial and Auditors reports in respect of same be received
Sonia Quinn / Jim Mutch CARRIED

APPOINTMENT OF AUDITOR

Sonia moved that RSC retain Hart & Co as our auditors for 2023

Sonia Quinn / Robin Dallas CARRIED

John Payne suggested that we look for new auditors going forward in light of the qualified opinion provided.

RAISING SUBSCRIPTIONS

The committee recommended that due to continued inflationary pressures, the annual subscription rates for 2024 be increased to \$269.57+gst for senior members (\$310.00), and \$113.04+gst for all other membership categories (\$130.00)"

RESOLVED that the subscriptions be increased for 2024 in line with the committee's recommendation.
Sonia Quinn / John Benn CARRIED

NOMINATION OF PATRON AND PATRONESS

Catherine noted how fortunate the club was to have Life Members Barbara Scelly and Peter Brady as Patroness and Patron respectively. Catherine described how she as President valued their role as guide, mentor and sounding board and their wise counsel, particularly on Constitutional matters.

RESOLVED that Barbara Scelly and Peter Brady be appointed RSC Patroness and Patron respectively for 2023/24.
Catherine Gafa / Jim Mutch CARRIED

ELECTION OF COMMITTEE

Catherine thanked the members of committee who have worked hard and provided support in the very difficult months following the administration of RAL, noting it is not over yet. She also thanked those members, too numerous to mention individually, outside committee who have worked behind the scenes and were an important part of the functioning of the club.

The Acting Secretary Marion Quinn acknowledged in particular, the hard work and long hours spent by the President and Treasurer over the last year, Marion advised that as the number of nominations did not exceed the number of places on the Committee, no election would be necessary and the committee for the following year would comprise the following:

President:	Catherine Gafa
Immediate Past President:	Phill Thomass
Vice-Presidents:	Carl Burling, Damon Forsyth, Marion Quinn.
Secretary:	TBA
Treasurer:	Sonia Quinn
Club Captain:	TBA
Committee:	Adrian Adriaansen, Drew Blair, Ron Bonfrer, Liza Fitzsimmons, Sam Hood, Simon Hunt, Fiona Lovelock, Donald Webster

Marion then called for any further nominations for committee from the floor. The nomination of Michael Webb-Speight as Secretary was gratefully accepted.

RESOLVED that the 2023-24 committee of the Ruapehu Ski Club be installed
Marion Quinn / Doug Grant CARRIED

APPOINTMENT OF HERITAGE FUND GUARDIANS

Catherine spoke of the establishment of the Heritage Fund in 2009 with four Guardians – two Life Members, the President and the Immediate Past President, who retire at each AGM. These people have agreed to continue as Guardians.

- RESOLVED that Bernard Smith, Robin Dallas, Catherine Gafa and Phill Thomas be appointed as Guardians of the Heritage Fund, and Mike Wardle as Treasurer.
Michael Webb-Speight / John Tetley CARRIED

GENERAL BUSINESS

The President addressed the issue of the RAL Voluntary Administration. She commented that we as a club have received no information from the administrators, PwC. She noted that MBIE have driven the process and recommended two of the four bidders to the government. The creditors are to gather at a watershed meeting on June 20 to vote on three resolutions.

Neil Coutts described the remits on the table:

- A proposal by RSSA for a Deed of Company Arrangement (DOCA)
- If that is not successful, then the creditors will vote on accepting the two preferred MBIE bidders as part of a “prepackaged liquidation”
- If that is not successful then the company will be returned to the Directors, who will seek an order for Liquidation in the High Court

Mike Gedye told the meeting that he worked in the area of insolvency and had been in touch with RSSA. He explained some finer points regarding the watershed meeting, including:

- The government has indicated it will not write off existing debt for the DOCA.

- The Government has agreed to write off debt for the MBIE preferred bidders and will take a 25% shareholding in return.
- Life Pass Holders will be required to pay to continue using their passes with each of the MBIE preferred options. Mike suggested that LPHs should challenge the MBIE assumptions.

Jim Mutch asked about the extent to which the RAL shareholders had donated their shares to RSC. No figures were available to the meeting.

Bernard Smith mentioned that if the DOCA fails, then both of the MBIE preferred bidders will require LPH to pay again for their passes. He followed up by noting in the context of all the uncertainty, that this year is the centenary of Glacier Hut.

Richard Nelson suggested that those members of the committee holding proxies for RSC members may need to consider that what is in the best interests of RSC may not necessarily be the same as for individual LPH.

Donald Webster noted that should RAL fail, he understood the cost of removing all the assets from the mountain as per the terms of the RAL concession is in the region of \$100m.

Fiona Willison expressed concern for the future of the club.

Michael Webb-Speight thanked the committee for their hard work over the period of the RAL Administration.

There being no further business, Catherine thanked the members, directed them to the tea, coffee and brownies and declared the meeting closed at 9:05pm.